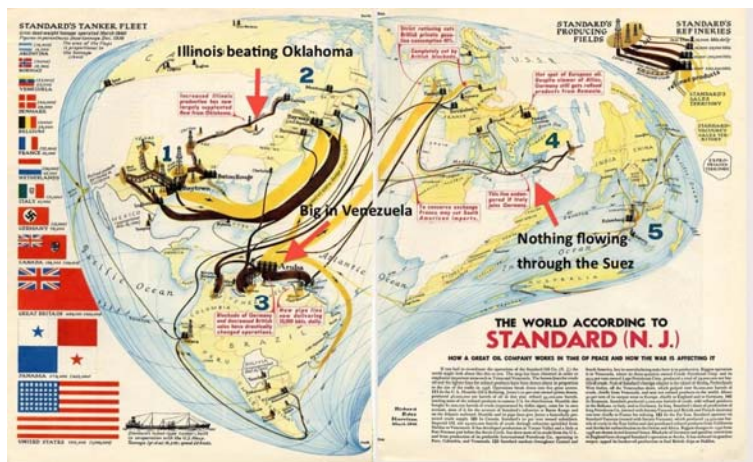


# Adventures in the Tropics

Imperial Oil of Canada Ltd., Standard Oil of New Jersey and the International Petroleum Company 1914-1948

## The Empire of Standard Oil (N.J.) 1940



## Imperial Oil and Standard Oil 1880-1914



## Imperial Oil and Standard Oil 1880-1914

- Imperial Oil Ltd. established at Petrolia, Ontario 1880
- Standard Oil Trust established 1882
- Standard Oil acquires 75% of shares of Imperial Oil 1899
  - Petrolia refinery closed 1901
  - Imperial Oil sales coordinated at 26 Broadway New York City
  - Imperial Oil managed by Horace Chamberlain of Standard Oil (NY) 1899-1911
- Standard Oil Trust dissolved by U.S. Supreme Court 1911

## The Teagle Era

Walter Teagle

President of Imperial Oil 1914-18

President of Standard Oil (New Jersey) 1918-37

Chairman of the Board of Standard Oil (New Jersey) 1937-42



## The Teagle Era at Imperial Oil

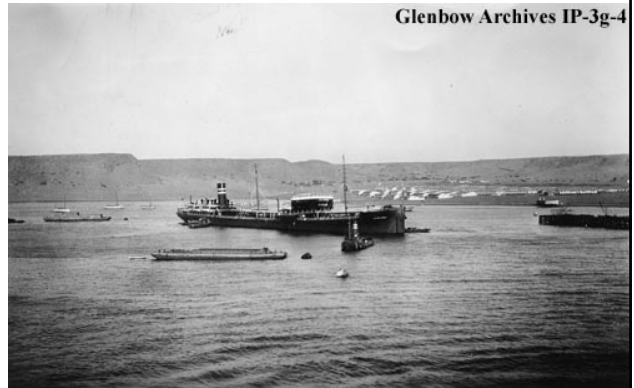
- Capitalization increased from \$5.6 million to \$50 million (1915)
- Sarnia refinery expanded
- New refineries at Vancouver, Montreal, Halifax, Regina
- Imperial sales coordinated from Toronto
- Establishment of International Petroleum Company (1914)
- Oil exploration authorized in western Canada (1918)
- Establishment of Tropical Oil Company (1918) – later merged with IPC
- Acquisition of Royalite in Turner Valley, Alberta (1920)

# The IPC in Peru

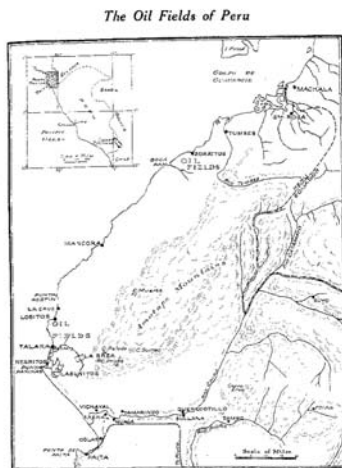
**Negritos oil field near Talara**



**IPC tanker "C.O. Stillman" at Talara**

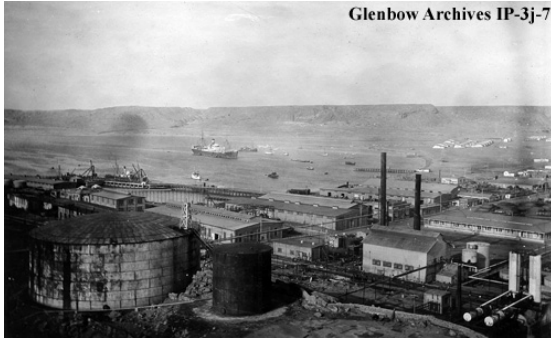


# IPC oil fields in Peru

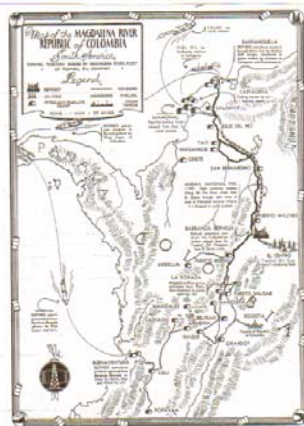


# Tropical Oil in Colombia

**Barrancabermeja refinery**



**“Captain” Jim Flanagan**



# The Imperial Oil- IPC Connection

**G. Harrison Smith**



**Richard LeSueur**



# Canada in the Tropics



## Canada in the Tropics

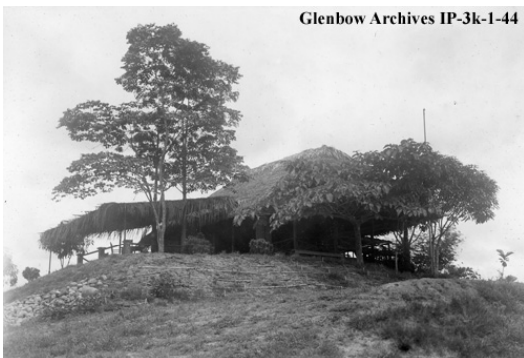


Glenbow Archives IP-3g-5

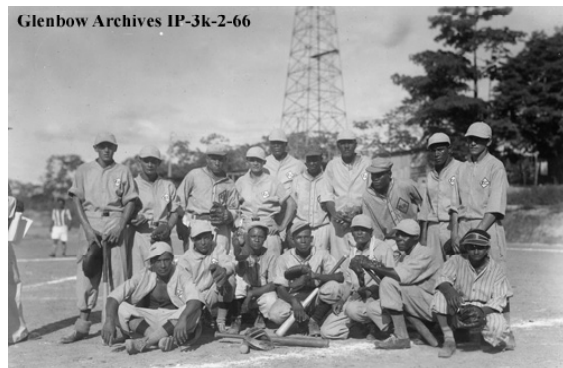


Glenbow Archives IP-3g-42

## Canada in the Tropics



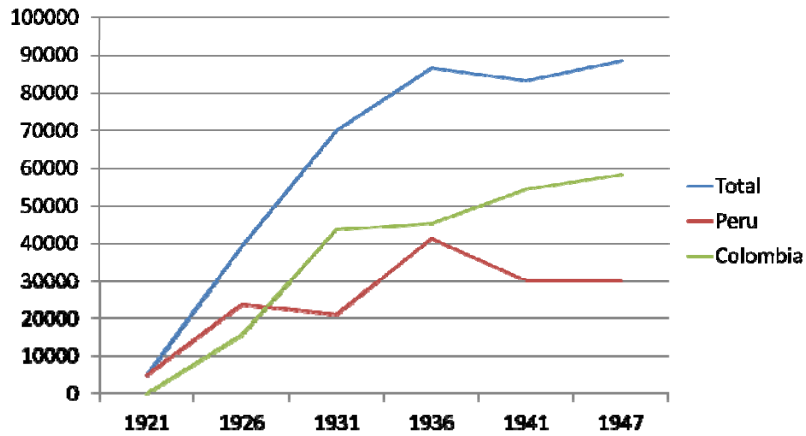
Glenbow Archives IP-3k-1-44



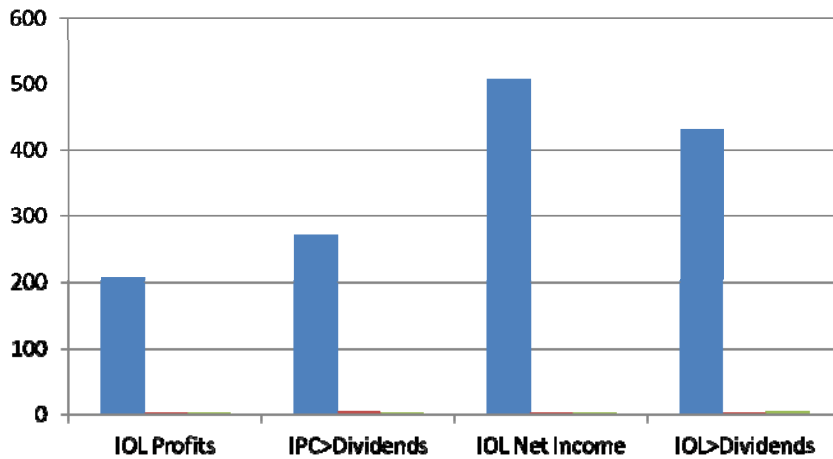
Glenbow Archives IP-3k-2-66



## IPC Production ( bbl./ day)



## Imperial Oil and IPC: Dividend Flow





# Changing Times

